

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE
ATTENTION

If you are in any doubt about the action to be taken, you should immediately consult your bank manager, stockbroker, solicitor, accountant or other independent financial adviser authorised pursuant to the Financial Services and Markets Act 2000 if you are in the United Kingdom, or from another appropriately authorised independent financial adviser if you are outside the United Kingdom.

If you have sold or otherwise transferred all of your Ordinary Shares in the Company, please send this document and accompanying Form of Proxy, as soon as possible, to the purchaser or transferee or to the stockbroker, independent financial adviser or other person through whom the sale or transfer was effected for transmission to the purchaser or transferee.

ALTONA ENERGY Plc

(Registered in England and Wales with registered number 05350512)

**A General Meeting requisitioned by shareholders under Section 303 of
the Companies Act 2006 to consider resolutions for the removal from
office of two directors**

Notice of a General Meeting of Altona Energy PLC, to be held at the offices of Daniel Stewart & Company Plc, 33 Creechurch Lane, London EC3A 5EB on Monday, 14th January 2019 at 11.30 a.m. to consider the Resolutions is set out on page 5 of this document.

To be valid, the Form of Proxy accompanying this document for the General Meeting (and the power of attorney or other authority (if any) under which it is signed or a notarially certified or office copy of such power or authority) should be returned not less than 48 hours (excluding weekends and public holidays) before the time and date for which the General Meeting is convened, either by post or by hand (during normal business hours only) to The Company Secretary, Altona Energy Plc, c/o Share Registrars Ltd, The Courtyard, 17 West Street, Farnham, Surrey, GU9 7DR.

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EXPECTED TIMETABLE

Latest time and date for receipt of Forms of

Proxy for General Meeting 11.30 a.m. on Thursday 10th January 2019

General Meeting 11.30 a.m. on Monday 14th January 2019

Note:

The dates set out in the expected timetable above may be adjusted by the Company, in which event details of the new dates will be notified through the Regulatory Information Service.

DEFINITIONS

The following words and expressions have the following meanings in this document:

Board the board of directors of the Company

Company Altona Energy Plc

Director a director of the Company

General Meeting the general meeting of the Company convened for 14th January 2019
by the Notice of Meeting on page 5 of this document

Resolutions the resolutions set out in the Notice of General Meeting on page 5 of
this document

LETTER FROM THE CHIEF EXECUTIVE OFFICER OF THE COMPANY

Registered Office:

30 Percy Street
Fitzrovia
London
W1T 2DB

Timothy Jones (Non-Executive Chairman)
Nicholas Lyth (Chief Executive Officer)
Phillip Sutherland (Operations Director – Australia)
Qinfu Zhang (Executive Director)
Ma Chi (Non-Executive)
Henry Kloepper (Non-Executive)
Robert Hales (Non-Executive)

14th December 2018

Dear Shareholder,

Requisitioned General Meeting of the Company to consider resolutions for the removal from office of two directors

The Requisitioned Meeting

The Company has received a formal requisition from shareholders together holding more than fifteen percent of the issued share capital of the Company in accordance with section 303 of the Companies Act 2006 (“Act”).

The requisition and the provisions of the Act, require the Directors to convene a General Meeting of the Company on not less than 28 days’ notice, to consider the Resolutions set out in the requisition.

The Resolutions

The terms of the Resolutions which the Board is now obliged to put to a vote at a General Meeting, are set out in the Notice of General Meeting on page 5 of this document. These resolutions replicate the requisitioned resolutions.

The Resolutions propose the removal from office of director Qinfu Zhang, currently an Executive Director, and of Ma Chi, currently a Non-Executive Director. The Resolutions are to be proposed as ordinary resolutions.

Composition of the Board

The Company announced on 29th November 2018 that Tim Jones had joined the Board as Non-Executive Chairman. Tim is a Chartered Accountant with many years of public company experience in a range of business sectors. Further details of his experience were given in that announcement.

The same announcement referred to the resignation of Phil Sutherland as a director with effect from 29th January 2019. Phil has been a director of the Company since its flotation on AIM, and has made a valuable contribution. The Board will seek to identify a replacement to manage its Australian operations.

Action to be taken

Towards the end of this Circular, shareholders will find a Form of Proxy for use at the General Meeting.

Whether or not you propose to attend the General Meeting, **you are requested to complete and return the Form of Proxy as soon as possible**, and in any event so that it is received **no later than 11.30 a.m. on Thursday 10th January 2019**. Completion and return of a Form of Proxy will not prevent you from attending the meeting and voting in person should you wish to do so.

Annual General Meeting

Notice convening the Annual General Meeting of the Company for the year ended 30th June 2018, will be posted to shareholders shortly.

Yours faithfully,

Nicholas Lyth

Chief Executive Officer

ALTONA ENERGY PLC

Notice of General Meeting

Notice is hereby given that a General Meeting of ALTONA ENERGY Plc (the “Company”) will be held at the offices of Daniel Stewart & Company Plc, 33 Creechurch Lane, London EC3A 5EB at 11.30 a.m. on Monday 14th January 2019 for the purpose of considering and, if thought fit, passing the following Resolutions which will be proposed as ordinary resolutions.

Ordinary Resolutions

- 1 That Zhang Qinfu be and he is hereby removed from his office as a director of Altona Energy Plc.
- 2 That Ma Chi be and he is hereby removed from his office as a director of Altona Energy Plc.

If you are a registered holder of Ordinary Shares in the Company, whether or not you are able to attend the meeting, you may use the enclosed form of proxy to appoint one or more persons to attend and vote on a poll on your behalf. A proxy need not be a member of the Company.

A form of proxy is provided.

This may be sent by facsimile transfer to 01252 719 232, by email to voting@shareregistrars.uk.com or by mail to:

The Company Secretary
Altona Energy Plc
c/o Share Registrars Limited
The Courtyard
17 West Street
Farnham
Surrey GU9 7DR

In either case, the signed proxy must be received no later than 48 hours (excluding any part of a day which is not a working day) before the time of the meeting, or any adjournment thereof.

By Order of the Board

Stephen Ronaldson
Company Secretary

14th December 2018

Registered office:

30 Percy Street
Fitzrovia
London W1T 2DB

Notes to the Notice of General Meeting

Entitlement to attend and vote

1. Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, the Company specifies that only those members registered on the Company's register of members 48 hours before the time of the Meeting shall be entitled to attend and vote at the Meeting.

Appointment of proxies

2. If you are a member of the Company at the time set out in note 1 above, you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the Meeting and you should have received a proxy form with this notice of meeting. You can only appoint a proxy using the procedures set out in these notes and the notes to the proxy form.

3. A proxy does not need to be a member of the Company but must attend the Meeting to represent you. Details of how to appoint the Chairman of the Meeting or another person as your proxy using the proxy form are set out in the notes to the proxy form. If you wish your proxy to speak on your behalf at the Meeting you will need to appoint your own choice of proxy (not the Chairman) and give your instructions directly to them.

4. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, please contact the registrars of the Company, Share Registrars Limited on 01252 821 390.

5. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the Meeting.

Appointment of proxy using hard copy proxy form

6. The notes to the proxy form explain how to direct your proxy how to vote on each resolution or withhold their vote.

To appoint a proxy using the proxy form, the form must be:

completed and signed;

sent or delivered to Share Registrars Limited at The Courtyard, 17 West Street, Farnham, Surrey, GU9 7DR or by facsimile transmission to 01252 719 232; and

received by Share Registrars Limited no later than 48 hours (excluding any part of a day which is not a working day) prior to the Meeting.

In the case of a member which is a company, the proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.

Any power of attorney or any other authority under which the proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.

Appointment of proxy by joint members

7. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

Changing proxy instructions

8. To change your proxy instructions simply submit a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments (see above) also apply in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded.

Where you have appointed a proxy using the hard-copy proxy form and would like to change the instructions using another hard-copy proxy form, please contact Share Registrars Limited on 01252 821 390.

If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

Termination of proxy appointments

9. In order to revoke a proxy instruction you will need to inform the Company using one of the following methods:

By sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to Share Registrars Limited at The Courtyard, 17 West Street, Farnham, Surrey, GU9 7DR or by facsimile transmission to 01252 719 232. In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice.

In either case, the revocation notice must be received by Share Registrars Limited no later than 48 hours (excluding any part of a day which is not a working day) prior to the Meeting.

If you attempt to revoke your proxy appointment but the revocation is received after the time specified then, subject to the paragraph directly below, your proxy appointment will remain valid.

Appointment of a proxy does not preclude you from attending the Meeting and voting in person. If you have appointed a proxy and attend the Meeting in person, your proxy appointment will automatically be terminated.

Issued shares and total voting rights

10. As at the date of this Notice, the Company's issued ordinary share capital comprised 1,558,956 ordinary shares of 10p each. Each ordinary share carries the right to one vote at a general meeting of the Company and, therefore, the total number of voting rights exercisable as at the date of this Notice is 1,558,956.

Communications with the Company

11. Except as provided above, members who have general queries about the Meeting should telephone Nicholas Lyth (Director) on 0776-9906686 (no other methods of communication will be accepted). You may not use any electronic address provided either in this notice of general meeting; or any related documents (including the chairman's letter and proxy form), to communicate with the Company for any purposes other than those expressly stated.